647510 **BBAcstCC5060** **Seat No :________**

B.B.A. Semester - 5 (Remedial) (*CBCS*) Examination
Feb/Mar. -2021 (OLD COURSE)
COST ACCOUNTING(CORE)

Time: 1:30 Hours **Marks: 42**

Instructions:

1. Figures to the right indicate marks.
2. There are five questions in the question paper.
3. Answer any three of the following questions.

Q.1 Explain the meaning and definition of cost Accounting. What are the objects of Cost Accounting? (14)

Q.2 (A) Write a note on “Economic order Quantily”. (07)

(B) From the following information, find out: (07)

(1) ordering level (2) minimum level

(3) maximum level (4) safety level

- Maximum Procurement time 60 days
- Minimum daily consumption 160 units
- Average daily consumption 200 units
- Average Procurement time 50 days
- Economic order quantity 8000 units

Q.3 (A) Write note on “Incentive Wage Systems”. (14)

(B) A worker has been allowed to complete a work in 12 hours but he completes the work in 9 hours. Labour rate per hour is ₹2. If the cost of material is ₹8 and factory overheads are 150% of direct Labour, find out factory cost as per following methods.

(1) Halsey Plan (2) Rowan Plan (3) Piece Rate system

Q.4 The following details are of L&T Ltd. show the allocation of overhead expenses with proper basis of allocation. Assuming that overheads are absorbed on the basis of percentage of direct Labour. Determine the rate of percentage for each department. (14)

Particulars	Production Dept.			Service Dept.	
	A	B	C	X	Y
- Assets Value (₹)	37,500	25,000	12,500	7500	5000
- No of Workers	150	150	100	50	50
- Electricity (KW)	7500	6000	4500	3000	3000
- Space Occupied	450	450	300	150	150
- Direct Material	3000	4000	4000	2000	2000
- Direct Wages	2500	3500	4000	1000	1500

Combined expenses are as under:

- Motive power ₹ 2,400; Supervision expenses ₹7,500; Repairing-maintenance ₹10,500; Rent and Taxes ₹1,500; lighting power ₹600; Indirect material ₹4,500; worker welfare Exp ₹8,100; Canteen expenses ₹900; ESI Contribution ₹3,750.

Expenses of service department. X allocate in proportion of direct wages and expenses of service department. X allocate in the proportion of 5:3:2 among production department A, B & C.

Q.5 Ayush Fashion Co, Provides information of year 2018, Prepare total cost and unit cost statement. (14)

- Raw material Consumption	₹ 4,00,000
- Direct wages	₹ 75,000
- Factory Building depreciation	₹ 15,000
- Plant depreciation	₹ 60,000
- Office rent	₹ 6,000
- Delivery Van exp.	₹ 5,000
- Office Insurance	₹ 1,000
- Freight	₹ 6,000
- Indirect material	₹ 2,000
- Salesman commission	₹ 3500
- Stationery Printing	₹ 5000
- Technical director fee	₹ 6500
- Advertisement Exp	₹ 5000
- Office salary	₹ 9000
- Office expenses	₹ 6000
- Plant repair	₹ 7000
- Office electricity bill	₹ 7500
- Carriage outward	₹ 2000
- Sales	₹ 10,00,000
- Production Units	500

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